



MEDIA RELEASE

MINISTRY OF FINANCE MALAYSIA

PAYMENT MADE BY MOF ON BEHALF OF 1MDB

This statement is to confirm reports published today by The Wall Street Journal and Reuters on payments made by Bank Negara Malaysia and Khazanah to the Ministry of Finance, which were then utilized to service debt obligations of 1MDB.

As highlighted via the press release issued by MOF on 22 Mei 2018, MOF has made payments on behalf of 1MDB amounting RM6,975.14 million due to 1MDB's inability to pay. This amount includes the payment made to IPIC as part of the RM5.05 billion settlement agreement.

The sources for the payments made to IPIC/Aabar and on behalf of 1MDB included:

- 1) Redemption of Redeemable Cumulative Convertible Preference Shares (RCCPS) by Khazanah Nasional Bhd amounting to RM1.199 billion; and
- 2) Sale of Lot 41, Seksyen 51 Bandaraya Kuala Lumpur to Bank Negara Malaysia amounting to RM2.066 billion.

On 14 December 2017, MOF through its indirectly wholly owned company, Hartanah Mampan Sdn Bhd (HMSB) entered into a Sale and Purchase Agreement (SPA) with Bank Negara Malaysia (BNM) to sell a piece of land strategically located adjacent to Sasana Kijang.

YB Lim Guan Eng
Finance Minister
Putrajaya
24 May 2018
